



उत्तर प्रदेश UTTAR PRADESH

FW 880541

MEMORANDUM OF UNDERSTANDING

This memorandum of Understanding is made at Kanpur on the 30.3.2023 between CSJM University, Kanpur through its Finance Officer (hereinafter called "The University" which expression shall unless repugnant "U.P. Small Industries Corporation Ltd. Kanpur" (hereinafter called the UPSICL which expression shall unless repugnant to the context thereof include its assigns) for the requirement of Signage on all Institutes/Departments/Buildings/Both Entrance Gate etc. at CSJM University Premises for which work order has been issued by the Registrar CSJMU/state/store/1534/2023 dated 09/02/2023. The estimated cost of the project is Rs. 353.71 Lacs.

Now, this memorandum of understanding executed between the parties hereto witness as follows: -

1. It is understood that UPSICL shall start actual work (as deposit work) only after 'The University' has communicated in writing to UPSICL its Administrative and financial Sanction.
2. The Working organization/Construction Agency shall completely finish the awarded work **within 04 months** of 90% amount of the estimated cost as advance subject to cash flow as per clause-3 below. Thus scheme of cash flow will be time.
 1. Advance before start the work 50%. ✓
 2. After utilizing first instalment 40%.
 3. After handing over 10% will be released.

3. Project Cost:

(a) It is understood that the project Cost shall be within limits of the cost of the detail estimate. Therefore, complete work will be executed with the ceiling cost of Rs. 353.71 Lacs and no cost escalation will be applicable of any kind except Taxes if change. The total extent of actual cost shall not exceed the Detail Estimated cost/as per work actually executed and calculated as per the Detail Estimate. If the actual cost exceeds the Detail Estimated Cost as calculated above the excess shall be borne from the Overheads of the UPSICL. If the final Actual cost is less than the Revised Estimated Cost, only the Final Actual Cost will be charged.

4. Time Completion:

(a) It is understood that the UPSICL shall take up the work in accordance with the priorities indicated in writing by client and its completion will be governed by a joint pert showing the activities of the client and the UPSICL which will be updated according to the constraints of either party from time to time.

(b) The UPSICL shall build and completely finish the Project within 04 months unless prevented by any Labour Strikes, Fire accident, Earth Quake, Mob-violence attack, from the air or any other major disturbances due to change in drawings or any other reasons beyond the control of the UPSICL will obtain written permission from the client for extension of time and completely finish the project within extended time. If there is a delay in the completion of the project beyond stipulated time given in this MOU that resultant cost escalation shall not be paid by client and the excess cost shall be borne by the UPSICL.

(c) UPSICL Shall get technical sanction prior to second instalment of payment further after completion of work the UPSICL will provide the standard measurement book(s) along with all drawing.

(d) The fund allotted/Advance given by the University will be kept in a saving bank account/Flexi account so that higher rate of interest to be earned after the completion of work before handover the amount of interest should be the returned to the university.

5. Accounts:

The UPSICL shall submit to the client such periodical audited accounts of the Unit, relating to the work as and when audited but not later than the handing over of the Signage's & etc. On completion of the work the final accounts shall be submitted by UPSICL. The client shall also have an access to the books of accounts of UPSICL, in case, the client deems it necessary. All payment of the 'first party' as become payable according to the terms and condition of this agreement will be made only at Kanpur, after deduction of income tax as per provision of, I.T. Act, 1961 as amended from time to time. In regard to deduction to be made for G.S.T. the order of UP Govt. as applicable from time to time shall be followed.

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6. Inspection of work & Quality Control:

It is understood that the University or any person/committee authorized by it will inspect the 'Signage work' at any time and from time to time of satisfy itself/himself that the Signage's & other are being constructed by the UPSICL as per specifications as provided in the Detailed Estimate. If any defects or variation made without the written request of the client are found during the inspection, they will have to be rectified by the UPSICL at its own cost on written notice by the client within thirty (30) days from its receipt. Release of fund will be done as per the recommendation of inspection committee.

7. UPSICL have to submit work progress for completion of work and report and milestones set must be complied by UPSICL, failing which, liquidity damage will be posted Rs. 5000.00 per month maximum to 5% if UPSICL covers the progress in the next milestone the amount deducted can be released. The University will release the fund on demand as per the milestone set.

8. Compensation for Damages:

It is understood that the UPSICL shall remain liable to and shall indemnify the client, in respect of losses, damages, or compensation arising out of any accident or injury, sustained by the client or by any workman in the employment of the UPSICL while in or upon the said works or the same arising out of any act, default or negligence, error in judgement on the part of UPSICL its employees or agents, subject to the determination of the compensation or damages by the competent Authority as defined in the relevant laws.

9. Settlement of Disputes:

It is understood that any dispute or differences arising out of this Memorandum of Understanding shall be settled in accordance with the provision of Govt. order no. 156/Chawalis-2/156/91-92 Dated 5th February 1992.

10. Inspection by University Officials:

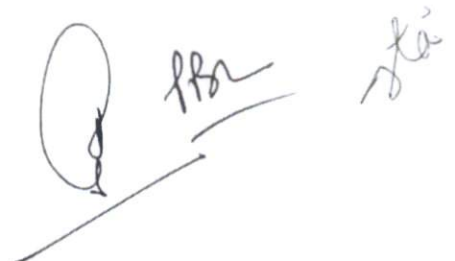
The concern officials of the CSJM University, Kanpur or otherwise authorized shall be entitled to inspect the construction work or may cause to be inspected the construction work at any time and after inspection or otherwise they shall be entitled to issue directions as may be deemed fit.

11. Technical Sanction:

Technical Sanction & Bar Chart of the Work is annexed herewith and shall be treated as part of this agreement.

12. Defect Liability Period:

Signage's & etc., when completed shall have a defect liability period of ~~six months~~ ^{one year} of the date of handover the building. If any defect comes in to light during the above period because of bad workmanship/low grade material/structural deficiencies or for any other reason etc. that will be rectified by UPSICL on their cost. If UPSICL fails to do that the client(Institute) shall get defect rectified through other construction agency at cost of UPSICL and the resultant expenditure shall be charged upon UPSICL.




13. Compensation for Damages:

It is understood that the Construction Agency shall remain liable to and shall indemnify the University, in respect of losses, damages, or compensation arising out of any accident of injury, sustained by the University or by any workman in the employment of the Construction Agency while in of upon the said work or the same arising out of any act, default or negligence, error in judgment on the part of Construction Agency, its employees or agents, subject to the determination of the compensation or damages by the competent authority as defined in the relevant laws.

14. Any taxes, Labour Cess or Centage charges can be included by mutual understanding of both parties. The decision of the Vice Chancellor will be final.
15. Court jurisdiction will be district court Kanpur Nagar.



For and on behalf of
CSJM University,
Kanpur.


30.03.2023
Finance Officer
Kanpur


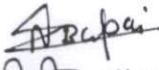
For and on behalf of
U.P. Small Industries Corporation Ltd. (UPSICL)
Kanpur.


क्षेत्रीय प्रबन्धक
अरुण कुमार
उपग्रं लघु उद्योग निगम लि०
कानपुर

In Presence of witness

1. 
2. 

In Presence of witness

1. 
विनीता गुप्ता, सहायक
2. 
नितिन बाजपेयी, का. सहा.