Inter American University of Puerto Rico





#### MEMORANDUM OF UNDERSTANDING BETWEEN INTER AMERICAN UNIVERSITY OF PUERTO RICO, BARRANQUITAS AND CHHATRAPATI SHAHU JI MAHARAJ UNIVERSITY

In line with the development of pleasant international cooperation in accordance with our mutual interests in biotechnology and with the purpose of establishing a long-term mutually beneficial association, INTER AMERICAN UNIVERSITY OF PUERTO RICO, INC., BARRANQUITAS CAMPUS (IAUPR-BC) and CHHATRAPATI SHAHU JI MAHARAJ UNIVERSITY (CSJMU) join in the following agreement. Both parties agree to exercise their best efforts to develop the following forms of cooperation:

The parties declare their firm intention of establishing collaboration in the field of modern agriculture:

## **SCOPE OF ACTIVITIES**

For this purpose, IAUPR-BC and CSJMU intend to carry out the following cooperation projects within the three-year period after the coming into effect of this declaration:

- 1. Sharing personnel and facilities for the purpose of educational and research activities of mutual interest.
- 2. Sharing knowledge and scientific expertise through meetings and discussions.
- 3. Participating in and jointly organizing scientific meetings according to the availability of funds.
- 4. Discussion and evaluation of other projects of mutual interest

## INTELLECTUAL PROPERTY/ PATENTING AND PATENT EXPENSES

The distribution of the financial benefits resulting from the commercialization of the results, intellectual property, patents, exploration licenses, as well as and services to third parties, etc. will be jointly owned by both institutions. This distribution will subject to special agreements between the parties.

#### **GENERAL PROVISIONS**

Both parties will be committed to working together to develop specific agreements on the points above. These agreements will fulfil the spirit and purpose of this general Memorandum of Understanding.



- The parties appoint the following academics with a view to ensuring the proper execution of these and other projects that may arise:
  - From IAUPR-BC: Dr. Alok Arun
  - From CSJMU: Dr. Gaurav Kumar

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The implementation of activities under this Memorandum shall depend on the funds regularly available at both institutions for the types of collaboration undertaken and, on the funds, providing from funding agencies and subsidies related to cooperation and exchange programs. Nothing in this Memorandum shall create binding obligations that may not be overridden by unilateral decisions reflecting financial or other circumstances confronting any of the parties to the agreement. Any current participants in the Memorandum shall, however, retain their previously-agreed-to status until the end of the academic year in which the termination of the Agreement occurs. Termination shall be without penalty. If this Memorandum is terminated, neither **CSJMU** and **IAUPR-BC** shall be liable to the other for any monetary or other losses, which may result.

Three months before the termination of the above-mentioned three-year period, the persons in charge shall together draft a progress report, to be referred to the principal executives of each institution, whose task it will be, in the light of the said report, to decide on the conclusion of the cooperation agreement.

This declaration shall take effect on the day of its signature.

22 7 Date:

Dr. Rafael Ramírez Rivera President Inter American University of Puerto Rico, Inc.

23 Date:

Prof. Vinay Kumar Pathak Vice Chancellor, Chhatrapati Shahu Ji Maharaj University Kanpur, Uttar Pradesh, India

